COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:5107-01Bill No.:SCR 62Subject:Tobacco Settlement ProceedsType:OriginalDate:April 17, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Total Estimated Net Effect on <u>All</u>	60	60	60			
State Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Administration - Division of Budget and Planning** indicated that the proposal would not result in additional costs or savings to their agency.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the sale for current value of a portion of the state's share of tobacco settlement proceeds.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

SOURCES OF INFORMATION

Office of Administration - Division of Budget and Planning

Mickey Wilen

Mickey Wilson, CPA Acting Director

GVB:LR:OD (12/00)

L.R. No. 5107-01 Bill No. SCR 62 Page 3 of 3 April 17, 2002

April 17, 2002

GVB:LR:OD (12/00)