COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4968-01 <u>Bill No.</u>: SB 1253

Subject: Licenses- Motor Vehicle, Motor Vehicles- Revenue Dept.

<u>Type</u>: Original

<u>Date</u>: March 11, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Local Government	\$0	\$0	\$0				

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 4968-01 Bill No. SB 1253 Page 2 of 3 March 11, 2002

ASSUMPTION

Officials from the **Department of Revenue-Motor Vehicle Bureau** (MVB) assume approximately 200 applications will be received for this new special plate. The MVB will use existing resources to implement this proposal. The MVB will also incur costs for policies, procedures, postage, plates and tabs; however, this cost will also be absorbed through existing resources.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would allow persons to receive "Delta Sigma Theta" or "Omega Psi Phi" Greek organization license plates after making an annual \$25 contribution to those organizations. In addition to the \$25 contribution, the person would pay \$15 plus regular registration fees. No additional fees would be assessed for the personalization of such plates.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

L.R. No. 4968-01 Bill No. SB 1253 Page 3 of 3 March 11, 2002

Department of Revenue

NOT RESPONDING

Department of Public Safety Department of Transportation

> Mickey Wilson, CPA Acting Director March 11, 2002