L.R. No. 4940-01

Bill No. Truly Agreed To And Finally Passed SB 1243

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COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4940-01

Bill No.: Truly Agreed To And Finally Passed SB 1243
Subject: Business and Commerce; Motels and Hotels

Type: Original Date: May 22, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 2 pages.

FISCAL ANALYSIS

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ASSUMPTION

Oversight assumes the proposed legislation results in technical changes and will have no fiscal impact on state or local funds.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal may result in some minor costs related to the change in posting requirement of small business lodging establishments. The estimated impact is unknown.

DESCRIPTION

This act changes the term innkeeper in the statutes to lodging establishment. The act also changes posting requirements of certain notices to be placed at the registration desk and in the guest rooms of

the lodging establishment.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

NONE

Mickey Wilson, CPA

Mickey Wilen

Acting Director May 22, 2002