COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4861-01 <u>Bill No.</u>: SB 1234

Subject: Public Service Commission: Utility Rates

<u>Type</u>: Original

<u>Date</u>: March 18, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development - Public Service Commission** and **- Office of the Public Counsel** stated that they would carry out their duties under this proposal with existing resources.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

Small businesses which are utilities could be affected by reporting provisions of this proposal.

DESCRIPTION

This proposal would allow the Public Service Commission to consider ability to pay as a factor in setting utility rates. The Commission could also establish programs to ensure affordable, reliable, continuous utility service for low-income utility customers.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

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SOURCES OF INFORMATION

Department of Economic Development Public Service Commission Office of the Public Counsel

> Mickey Wilson, CPA Acting Director

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