COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u> :	4312-04
<u>Bill No.</u> :	Truly Agreed To and Finally Passed HCS for SCS for SB 1093
Subject:	Licenses- Motor Vehicles; Motor Vehicles; Revenue Dept.
<u>Type</u> :	Original
Date:	May 22, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Local Government	\$0	\$0	\$0				

Numbers within parentheses: () indicate costs or losses. This fiscal note contains 3 pages. L.R. No. 4312-04 Bill No. Truly Agreed To and Finally Passed HCS for SCS for SB 1093 Page 2 of 3 May 22, 2002

ASSUMPTION

Officials from the **Department of Transportation** assume this proposal would have no significant fiscal impact on their organization.

Officials from the **Department of Revenue** (DOR) assume this proposal would have minimal fiscal impact.

DOR Statistics for FY01 indicate there are 93 years of manufacture license plates that this legislation would effect. Since the \$15 personalized plate fee would be eliminated, there will be a decrease in revenues as follows:

<u>FY03</u>

93 x \$15 = \$1,395/12 x 10 = \$1,163 x 75% = (\$872) Highway x 15% = (\$174) Cities x 10% = (\$116) Counties

FY04 and FY05

\$1,395 x 75% = (\$1,046) Highway \$1,395 x 15% = (\$209) Cities \$1,395 x 10% = (\$139) Counties

Oversight assumes the fiscal impact of this proposal would be minimal and could be absorbed by the agency.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

EJ:LR:OD (12/01)

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This proposal would revise the process for the registration of historic motor vehicle plates. Owners of vehicles with plates consistent with the year of manufacture would be allowed to register and keep those plates.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue Department of Transportation

Mickey Wilen

Mickey Wilson, CPA Acting Director May 22, 2002

EJ:LR:OD (12/01)