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COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3950-01

Bill No.: Perfected SB 932
Subject: Landlords and Tenants

<u>Type</u>: Original

Date: February 19, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

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ASSUMPTION

Officials from the **Office of State Courts Administrator** assume no fiscal impact to their organization.

Officials from the **Department of Economic Development**, **Missouri Housing Development Commission**, assume this proposal would have no fiscal impact to their organization.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

This proposal would impact small businesses which purchase rental properties.

DESCRIPTION

This proposal would clarify the notice due to a tenant when the landlord sells the rented property. The proposal would require a copy of a deed which transfers ownership be provided to a tenant.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of State Courts Administrators Department of Economic Development

NOT RESPONDING

Office of the Attorney General

Mickey Wilson, CPA Acting Director February 19, 2002

Mickey Wilen