COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2953-02

Bill No.: Perfected SB 1247

Subject: Domestic Relations; Family Law; Marriage and Divorce; Retirement Systems and

Benefits-General

<u>Type</u>: Original

<u>Date</u>: March 21, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials with the **Kansas City Firefighters Pension Fund** and **City of Kansas City** assume the proposal would have minimal or no fiscal impact on their agencies.

The **Joint Committee on Public Employee Retirement** indicates that this legislation does not represent a "substantial proposed change" in future plan benefits as defined in Section 105.660(5), and as such, an actuarial cost statement is not required.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act requires the Kansas City Firefighters Pension Fund to recognize domestic relations orders in dissolutions involving firefighters.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Kansas City Firefighter's Pension System City of Kansas City Joint Committee on Public Employee Retirement

> Mickey Wilson, CPA Acting Director March 21, 2002