# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

## FISCAL NOTE

<u>L.R. No.</u>: 2119-01 <u>Bill No.</u>: SB 568

Subject: Department of Natural Resources; Property Exchange

<u>Type</u>: Original

<u>Date</u>: March 12, 2001

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2002	FY 2003	FY 2004			
<b>Local Government</b>	\$0	\$0	\$0			

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

#### FISCAL ANALYSIS

#### **ASSUMPTION**

Officials from the **Office of Administration - Division of Design and Construction** and the **Office of Administration - Division of Facilities Management** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Department of Natural Resources** (DNR) noted that this bill would authorize a land trade between the DNR - Division of State Parks and the City of Lexington. Both properties have been appraised and are of approximate equal value. The DNR is conveying to the city approximately 16.3 acres of undeveloped land on the Missouri River that is currently administered by the Battle of Lexington State Historic Site. The city is conveying to the DNR approximately two city blocks of undeveloped land near the main historic site.

Officials from the DNR assume this proposal would have no direct fiscal impact on their department.

FISCAL IMPACT - State Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This proposal authorizes the Department of Natural Resources and the City of Lexington to exchange certain property.

AK:LR:OD (12/00)

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# <u>DESCRIPTION</u> (continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

## **SOURCES OF INFORMATION**

Department of Natural Resources Office of Administration - Division of Design and Construction Office of Administration - Division of Facilities Management

**NOT RESPONDING:** Office of Attorney General and City of Lexington

Jeanne Jarrett, CPA Director

March 12, 2001