

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1993-02
Bill No.: SJR 18
Subject: Revises Term Limits
Type: Original
Date: March 21, 2001

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON STATE FUNDS | | | |
|---|------------|-------------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| General Revenue | \$0 | (\$43,800) | \$0 |
| | | | |
| Total Estimated Net Effect on <u>All</u> State Funds | \$0 | (\$43,800) | \$0 |

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|-------------------------------------|------------|------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| Local Government | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Administration** stated there would be no fiscal impact to their office.

Officials of the **Missouri House of Representatives** assumes no fiscal impact.

Officials of the **Office of the Secretary of State** stated that statewide newspaper publication of Constitutional Amendments cost approximately \$1,460 per column inch based on estimates provided by the Missouri Press Service x 3 for multiple printings as required by the Constitution and State Statute = \$4,380 per column inch. Estimate total number of inches for this amendment to be 10 inches, which includes title header and certification paragraph. \$4,380 x 10 inches = \$43,800.

| <u>FISCAL IMPACT - State Government</u> | FY 2002 (10 Mo.) | FY 2003 | FY 2004 |
|---|---------------------|---------|---------|
|---|---------------------|---------|---------|

GENERAL REVENUE FUND

| | | | |
|---|-----|------------|-----|
| <u>Cost</u> to Secretary of State for newspaper advertisement | \$0 | (\$43,800) | \$0 |
|---|-----|------------|-----|

| <u>FISCAL IMPACT - Local Government</u> | FY 2002 (10 Mo.) | FY 2003 | FY 2004 |
|---|---------------------|---------|---------|
|---|---------------------|---------|---------|

| | | | |
|--|-----|-----|-----|
| | \$0 | \$0 | \$0 |
|--|-----|-----|-----|

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This resolution allows persons to serve for two consecutive terms in either house of the General Assembly. After serving two terms a person must wait a term before again seeking election to that same office.

DESCRIPTION (continued)

A person may serve two terms as Governor or State Treasurer but, after serving two consecutive terms, that person must wait a term before seeking re-election to the same office. People may succeed from one office to a different office without sitting out a term.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Secretary of State
Office of Administration
Missouri House of Representatives

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director
March 21, 2001