COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1802-03

Bill No.: Truly Agreed to and Finally Passed HCS for SB 521
Subject: Workers' Compensation; Insurance Department

Type: Original Date: May 1, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Local Government	\$0	\$0	\$0				

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 2 pages.

L.R. No. 1802-03

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Page 2 of 2 May 1, 2001

ASSUMPTION

Officials from the **Office of Administration - Divisions of Personnel and General Services**, and the **Departments of Labor and Industrial Relations** and **Insurance** assume the proposed legislation would have no fiscal impact on their agencies.

FISCAL IMPACT - State Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposed legislation clarifies that insurance carriers are required to establish a safety engineering and management program.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Insurance Department of Labor and Industrial Relations Office of Administration

- Division of Personnel
- Division of General Services

Jeanne Jarrett, CPA

Director

May 1, 2001