

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0621-01
Bill No.: SJR 8
Subject: Constitutional Amendments: Tobacco Settlement
Type: Original
Date: February 5, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$0	(\$87,600)	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$0	(\$87,600)	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Social Services, Department of Health, Department of Mental Health, Department of Revenue (DOR), Office of Administration, and Office of the Treasurer** assume the proposed legislation would have no fiscal impact on their agencies or that they could accomplish duties under this proposal with existing resources.

DOR officials point out that if, as a result of the election, there is an article X distribution or distributions there would be mailing costs of \$951,142 for each year there is a distribution.

Advertisement costs for the proposal would be \$4,380 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2002 general election.

<u>FISCAL IMPACT - State Government</u>	FY 2002	FY 2003	FY 2004
<u>Cost to General Revenue Fund</u>			
<u>Secretary of State</u>			
Newspaper Advertisements		(\$87,600)	

<u>FISCAL IMPACT - Local Government</u>	FY 2002	FY 2003	FY 2004
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would present two propositions to Missouri voters.

One would establish the "Tobacco Settlement Trust Fund." Any funds received by the state of Missouri as a result of any tobacco-related legal settlement or award would be deposited in the Fund, excluded from the definition of "total state revenues" and would be subject to appropriation for purposes specified in the Proposal.

The other would establish the "Tobacco Settlement Trust Fund." Any funds received by the state
DESCRIPTION (continued)

of Missouri as a result of any tobacco-related legal settlement or award would be deposited in the

Fund, included in the definition of "total state revenues", used proportionately in funding article X distributions, and would be subject to appropriation for purposes specified in the Proposal.

This legislation is not federally mandated, would not duplicate any other program, would not require additional capital improvements or rental space. The proposal might affect Total State Revenue.

SOURCES OF INFORMATION

Department of Health
Department of Mental Health
Department of Revenue
Department of Social Services
Office of Administration
 Division of Accounting
 Division of Budget and Planning
Secretary of State
State Treasurer



Jeanne Jarrett, CPA
Director
February 5, 2001