COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. NO.</u> 0338-02 <u>BILL NO.</u> SB 102

<u>SUBJECT</u>: Department of Labor and Industrial Relations; Prevailing Wage

TYPE: Original

DATE: December 18, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on All State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Local Government	Unknown	Unknown	Unknown				

Numbers within parentheses: () indicate costs or losses

This fiscal note contains 2 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Labor and Industrial Relations** assume the proposed legislation would have no fiscal impact on their agency.

Oversight assumes the proposed legislation could allow local governments to reduce labor costs for capital projects.

FISCAL IMPACT - State Government	FY 2002	FY 2003	FY 2004
	<u>\$0</u>	\$0	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2002	FY 2003	FY 2004
Savings - Local Government Labor Costs	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>

FISCAL IMPACT - Small Business

Small businesses in the construction industry could be affected by this proposed legislation.

DESCRIPTION

The proposed legislation would allow any political subdivision located in or comprising any county with an assessed valuation of less than three hundred million dollars to become exempt from the state prevailing wage, upon approval by the voters of such political subdivision.

This legislation is not federally mandated, would not duplicate any other program, and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Labor and Industrial Relations

Jeanne Jarrett, CPA

Director

December 18, 2000