L.R. No. 0139-03

Bill No. SCS for SJR's 1 & 4

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COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0139-03

Bill No.: SCS for SJR's 1 & 4

Subject: Constitutional Amendments: General Assembly

<u>Type</u>: Original

<u>Date</u>: March 16, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
General Revenue	(\$1,043,800)	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	(\$1,043,800)	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Total Estimated Net Effect on All Federal Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

ASSUMPTION (continued)

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Officials of the **Missouri House of Representatives** and the **Missouri Senate** stated that this proposal would not affect their agencies, fiscally.

Advertisement costs for the proposal would be \$4,380 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the April 2001 municipal general election.

FISCAL IMPACT - State Government	FY 2001	FY 2002	FY 2003
GENERAL REVENUE			
Cost to General Revenue Fund			
Secretary of State			
Newspaper Advertisements	\$43,800		
State Share of Special Election Costs	\$1,300,000		
ESTIMATED NET EFFECT ON	<u>(\$1,343,800)</u>		
GENERAL REVENUE FUND			
FISCAL IMPACT - Local Government	FY 2001	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would change term limits for state legislators by limiting consecutive years of service in either chamber of the General Assembly to twelve years. It would also limit service as Speaker of the House of Representatives or President Pro Tempore of the Senate or any similar position of leadership to four years for any person.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. The proposal would not affect Total State Revenue.

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SOURCES OF INFORMATION

Missouri House of Representatives Missouri Senate Secretary of State

Jeanne Jarrett, CPA

Director

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