COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.:2666-01BILL NO.:SB 698SUBJECT:Education, Elementary and Secondary: TeachersTYPE:OriginalDATE:January 17, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
General Revenue	(\$25,000 to \$50,000)	\$0	\$0				
Total Estimated Net Effect on <u>All</u> State Funds	(\$25,000 to \$50,000)	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses. This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Elementary and Secondary Education (DESE)** made the following assumptions:

 Missouri School Improvement Program (MSIP) reviews of charter schools would need to be done individually, as opposed to being done when the school district's MSIP is being conducted.
To review all charter schools, DESE would incur additional General Revenue expenses totalling from \$25,000 to \$50,000.

3. Once the charter schools are reviewed, they would not be reviewed for another 5 years.

DESE assumes no fiscal impact would result to public school districts.

FISCAL IMPACT - State Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
GENERAL REVENUE FUND			
Cost-Department of Elementary and			
Secondary Education MSIP Reviews	<u>(\$25,000 to</u> <u>\$50,000)</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

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The proposal would require charter schools to meet the same accreditation standards as any other public school.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Elementary and Secondary Education

Serrett

Jeanne Jarrett, CPA Director January 17, 2000

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