COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. NO.</u>: 2547-01 <u>BILL NO.</u>: SB 647

SUBJECT: Retired Military - License Plates Fee

TYPE: Original

DATE: January 5, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
None	\$0	\$0	\$0				
Total Estimated Net Effect on All							
State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
None	\$0	\$0	\$0				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses

This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

The **Department of Revenue (DOR)** assumes this proposal eliminates the additional fee for special plates issued to retired military personnel.

The DOR currently has issued 46 personalized retired military plates. Based on the current issue of retired military plates the DOR estimates this proposal would have minimal administrative impact and minimal revenue loss. However, there are approximately 30,000 retired military persons in Missouri that could qualify for this plate and if a significant number of retired military apply for this plate there would be administrative impact to the DOR to produce more sets of license plates.

The **Department of Transportation (DOT)** concurs with the Department of Revenues response to this proposal.

	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
FISCAL IMPACT - State Government	FY 2001 (10 Mo.)	FY 2002	FY 2003

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act exempts retired members of the United States Army, Navy, Air Force, Marines, or Coast Guard from paying the personalized license plate fee when purchasing "RETIRED MILITARY" license plates.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

PMM:LR:OD:005 (9-94)

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SOURCES OF INFORMATION

Department of Transportation Department of Revenue

Jeanne Jarrett, CPA

Director

January 5, 2000