

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5988S.07C
Bill No.: SCS for SB Nos. 1410 & 853
Subject: Taxation and Revenue - Property
Type: Original
Date: March 19, 2026

Bill Summary: This proposal modifies provisions relating to property taxes.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§§137.180, 137.275, 137.385 and 138.180 – Property Tax Assessments

Oversight assumes this proposal changes the dates of when the county assessor notifies a taxpayer if there is an increase in the taxpayer's real property valuation and when a taxpayer can file an appeal. Oversight assumes no fiscal impact from this proposal.

§139.053 – Payment Options of Property Taxes for Township Counties

Officials from the **City of Kansas City** assume the proposed legislation has a negative fiscal impact of an indeterminate amount due to the time value of money of taxpayers paying semiannual or quarterly instead of annually.

Oversight notes current law authorizes counties to provide for the payment of real and personal property taxes in installments but excludes township counties from utilizing such payment plans. This act repeals such prohibition for township counties. Oversight assumes this legislation allows townships the option to pass an order or ordinance to allow taxpayers the option to pay any part of their real and personal property taxes on an annual, semiannual, or quarterly basis. Oversight assumes no fiscal impact from this proposal.

§140.010 – Trusted Contact Program for Delinquent Property Tax Notices

Officials from the **Howell County Assessors' Office** assume the proposed changes conflict with §§138.010, 138.050, 138.090, 138.100 and 138.170, RSMo. The changes will put the Board of Equalization opening date after the date for it to open, unless the intention is to leave it open for an entire year.

Officials from the **St. Louis City Assessors' Office** state while there is no direct fiscal impact on the Assessor's office, there will be other impacts. The change to the June 1st notification date by the assessor (instead of June 15th) will impact the amount of time assessors have to perform duties. Two weeks doesn't sound like a lot, but every day counts in the enormity of the reassessment process.

More concerning is moving the deadline to appeal back to August 1st (instead of the 2nd Monday in July). Again, 2 to 3 weeks does not sound like much, but it will be impactful.

Adding time to the process is not the issue. The issue is not adding corresponding time for the Assessor and/or the Board of Equalization (BOE). It will make an already challenging administrative problem worse from having even less time. When taxpayers have more time to appeal but the Assessor/BOE is not given additional time also, it will likely result in continued frustration on the part of the taxpayers; for any appeals filed at the Aug. 1st date, there will be a

rush to get them all schedules by the existing end of August deadline for the BOE and they will likely be crammed in to the schedule instead of allowing ample time.

Oversight assumes no direct fiscal impact from this proposal.

In response to similar legislation, HB 2898 (2026), officials from the **City of Kansas City** assumed the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note.

Responses regarding the proposed legislation as a whole

Officials from the **Department of Commerce and Insurance, State Tax Commission** and the **Phelps County Sheriff’s Office** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other cities, counties, county assessors, county collectors, county recorder of deeds, county sheriffs and county treasurers were requested to respond to this proposed legislation but did not. Upon the receipt of additional responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval to publish a new fiscal note. A general listing of political subdivisions included in our database is available upon request.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Small businesses who own property could be impacted by §§137.180, 137.275, 137.385 and 138.180 of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
Department of Commerce and Insurance
City of Kansas City
Howell County Assessors' Office
St. Louis City Assessors' Office
Phelps County Sheriff's Office



Julie Morff
Director
March 19, 2026



Jessica Harris
Assistant Director
March 19, 2026