COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2768S.01I
Bill No.: SB 600
Subject: Administration, Office of; Attorney General; Boards, Commissions, Committees and Councils; Easements and Conveyances; Governor and Lieutenant Governor
Type: Original
Date: March 23, 2021

Bill Summary: This proposal authorizes the conveyance of certain state property located in Pike County.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on General Revenue	**$0**	**$0**	**$0**

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on Other State Funds	**$0**	**$0**	**$0**

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on <u>All</u> Federal Funds	**$0**	**$0**	**$0**

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on FTE	**0**	**0**	**0**

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed $250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed $250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Local Government	**$0**	**$0**	**$0**

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration, Division of Facilities Management, Design and Construction (OA)** state this bill authorizes the conveyance of approximately 1.8 acres of state-owned property in Pike County to the State Highways and Transportation Commission. Section 3 requires that the property be conveyed for no more than $1. This bill would have no overall fiscal impact to the state, as the transfer is to another state entity. However, it would have a potentially negative fiscal impact to the General Revenue Fund in the amount of the value of the property if sold to a third party. The Office of Administration, Division of Facilities Management, Design and Construction does not have a current appraisal for this property and does not make public information about the value of property that may be sold or conveyed. Therefore, the fiscal impact of this bill is $0 to unknown.

Officials the **Office of the Governor**, the **Attorney General's Office** and the **Missouri Department of Transportation** each assume the proposal would not fiscally impact their respective agencies.

Oversight notes this proposal conveys a parcel of property of land from the state to the Missouri Department of Transportation (MoDOT) for $1 or less. Oversight assumes the fiscal impacts of this transaction to OA and MoDOT are <u>not material</u> and therefore we will not reflect a fiscal impact from this conveyance.

FISCAL IMPACT – State Government	FY 2022 (10 Mo.)	FY 2023	FY 2024
	$0	**$0**	**$0**

FISCAL IMPACT – Local Government	FY 2022 (10 Mo.)	FY 2023	FY 2024
	$0	**$0**	**$0**

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.
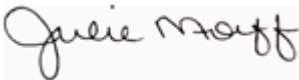
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FISCAL DESCRIPTION

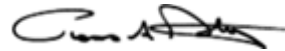The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Attorney General's Office
Department of Natural Resources
Missouri Department of Transportation
Office of Administration

Julie Morff
Director
March 23, 2021

Ross Strope
Assistant Director
March 23, 2021

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