## COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

## FISCAL NOTE

<u>L.R. No.</u> :	0888-04
<u>Bill No.:</u>	SCS for SB 167
Subject:	Bonds - Surety; Construction and Building Codes; Contracts and Contractors;
	Public Buildings
Type:	Original
Date:	February 22, 2019

# Bill Summary: This proposal modifies the definition of "contractor" for purposes of public works construction bonds.

# FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on FTE	0	0	0	

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Local Government	\$0	\$0	\$0

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## FISCAL ANALYSIS

## ASSUMPTION

Officials from the **Office of Administration**, the **Department of Transportation**, the **Missouri Department of Conservation**, the **Department of Labor and Industrial Relations**, **City of Springfield** and **Kansas City** each assume the proposal will have no fiscal impact on their respective organizations.

In response to a previous version, officials from the **City of Keytesville** and the **Monroe County Assessor** each assumed the proposal will have no fiscal impact on their respective organizations.

**Oversight** notes that the above mentioned entities have stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

**Oversight** only reflects the responses that we have received from state agencies and political subdivisions; however, other cities and counties were requested to respond to this proposed legislation but did not. For a general listing of political subdivisions included in our database, please refer to <u>www.legislativeoversight.mo.gov.</u>

FISCAL IMPACT - State Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

## FISCAL IMPACT - Small Business

Small business contractors could be impacted by this proposal.

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#### **FISCAL DESCRIPTION**

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Office of Administration Department of Transportation Missouri Department of Conservation Kansas City City of Springfield City of Keytesville Monroe County Assessor

Kp Rime

Kyle Rieman Director February 22, 2019

Ross Strope Assistant Director February 22, 2019