COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:0113-01Bill No.:SB 252Subject:Civil Procedure; Insurance - GeneralType:OriginalDate:February 11, 2019

Bill Summary: This proposal enacts provisions relating to insurance litigation.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on <u>Other</u>				
State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 0113-01 Bill No. SB 252 Page 2 of 4 February 11, 2019

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on FTE	0	0	0	

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Local Government	\$0	\$0	\$0	

L.R. No. 0113-01 Bill No. SB 252 Page 3 of 4 February 11, 2019

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Insurance, Financial Institutions and Professional Registration**, the **Department of Revenue's Motor Vehicle and Driver License Division** and the **Office of the State Courts Administrator** each assume no fiscal impact to their respective agencies from this proposal.

Oversight notes that the Department of Insurance, Financial Institutions and Professional Registration, the Department of Revenue's Motor Vehicle and Driver License Division and the Office of the State Courts Administrator each has stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT - State Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 0113-01 Bill No. SB 252 Page 4 of 4 February 11, 2019

SOURCES OF INFORMATION

Department of Insurance, Financial Institutions and Professional Registration Department of Revenue Motor Vehicle and Driver License Division Office of the State Courts Administrator

Kgk Rime

Kyle Rieman Director February 11, 2019

Ross Strope Assistant Director February 11, 2019