

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1899-03

Type: Original

Bill No.: SCS for SB 422

Date: March 16, 2017

Subject: Civil and Criminal Procedure; Mortgages and Deeds; Office of the Secretary of State

Bill Summary: This proposal modifies provisions relating to residential mortgage loan brokers.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** and the **Office of the Secretary of State** each assume the proposal will have no fiscal impact on their respective organizations.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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March 16, 2017

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