

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0425-02

Type: Original

Bill No.: SB 275

Date: January 25, 2017

Subject: Insurance - Life; Suicide

Bill Summary: This proposal provides that life insurance providers may exclude coverage for suicides occurring within one year of issuance of the coverage.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

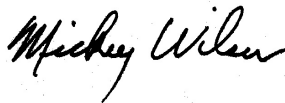
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
January 25, 2017

Ross Strope
Assistant Director
January 25, 2017