

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5987-01

Type: Original

Bill No.: SB 975

Date: February 16, 2016

Subject: Insurance - Automobile; Insurance - Property; Department of Insurance, Financial Institutions and Professional Registration; the Motor Vehicles; Property, Real and Personal; Contracts and Contractors

Bill Summary: This proposal modifies provisions related to extended service warranties.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

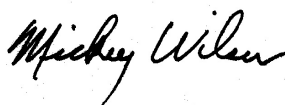
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration**, the **Department of Revenue**, the **Administrative Hearing Commission**, and the **Department of Economic Development - Division of Business and Community Services** assume the current proposal would not fiscally impact their agency.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 16, 2016

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