

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4592-01
Bill No.: SB 494
Subject: Education, Higher; General Assembly
Type: Original
Date: December 18, 2013

Bill Summary: This proposal requires the Joint Committee on Education to conduct a study of the Bright Flight Scholarship, Access Missouri Financial Assistance Program, and the A+ Schools Program.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Joint Committee on Education** do not anticipate any additional costs for this project. They will attempt to meet the requirements of the legislation within the budget they currently have.

Officials from the **Department of Higher Education (DHE)** assume this study would use data collected by the DHE about these programs outlined in the proposal and the students they serve. It could also include a request for assistance from DHE staff that work with these programs and that manage the data collected by the agency.

It is important to note there may be limited availability of data for students that receive aid while attending non-public institutions as DHE does not collect some types of student level data from these institutions.

No fiscal impact is expected as it is assumed the requests for data and related analysis could be accommodated within current staffing levels and that any additional data collection would be relatively limited in scope.

<u>FISCAL IMPACT - State Government</u>	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

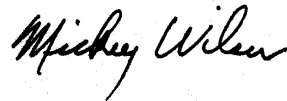
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Education
Department of Higher Education



Mickey Wilson, CPA
Director
December 18, 2013

Ross Strobe
Assistant Director
December 18, 2013