

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1967-01
Bill No.: SB 481
Subject: Gambling
Type: Original
Date: May 8, 2013

Bill Summary: This proposal authorizes gaming establishments to provide lines of credit.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§§ 313.800, 313.812, 313.817 and 313.830 - Gambling Boats Lines of Credit:

Officials at the **Office of Administration -Budget and Planning** assume this proposal could potentially increase gaming revenues which would also increase total state revenues by an unknown amount. Budget and Planning defers to the Missouri Gaming Commission for the estimate.

Officials at the **Missouri Gaming Commission** assume this proposal has an unknown fiscal impact. The impact is unknown because it is impossible to estimate the additional revenue potential for attracting major players to Missouri casinos. Regarding the cost to regulate, the fiscal impact is unknown because it is unclear which governmental agency if any would have regulatory authority for this legislation.

Officials at the **Department of Elementary and Secondary Education** assume this proposal would have an impact on revenues received from gambling; however, the department has no means to calculate the impact.

Officials at the **Department of Insurance, Financial Institutions and Professional Registration, Missouri Veterans Commission, St. Louis County, and City of Kansas City** and each assume there is no fiscal impact to their organization from this proposal.

Oversight notes that it is impossible to predict if this proposal would increase the number of people attending a Missouri casino or the amount of money gambled by patrons. Any potential increase in gaming revenue could impact the gaming taxes collected; however, **Oversight** considers this an indirect impact and will not reflect it in the fiscal note.

<u>FISCAL IMPACT - State Government</u>	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Gaming Commission
Department of Elementary and Secondary Education
Department of Insurance, Financial Institutions and Professional Registration
Missouri Veterans Commission
Office of Administration
 Budget and Planning
St. Louis County
City of Kansas City



Ross Strope
Acting Director

L.R. No. 1967-01
Bill No. SB 481
Page 5 of 5
May 8, 2013

May 8, 2013

KB:LR:OD