

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4340-01  
Bill No.: SB 753  
Subject: Banks and Financial Institutions; Cemeteries; Counties; Estates, Wills and Trusts  
Type: Original  
Date: January 25, 2010

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Bill Summary: This proposal allows county commissions to invest cemetery trust funds in certificates of deposit.

**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>       |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2011    | FY 2012    | FY 2013    |
|   |            |            |            |
|   |            |            |            |
| <b>Total Estimated Net Effect on General Revenue Fund</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| <b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>              |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2011    | FY 2012    | FY 2013    |
|   |            |            |            |
|   |            |            |            |
| <b>Total Estimated Net Effect on <u>Other</u> State Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                  |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2011</b> | <b>FY 2012</b> | <b>FY 2013</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on <u>All</u> Federal Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b> |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                                      | <b>FY 2011</b> | <b>FY 2012</b> | <b>FY 2013</b> |
|   |                |                |                |
|   |                |                |                |
| <b>Total Estimated Net Effect on FTE</b>                  | <b>0</b>       | <b>0</b>       | <b>0</b>       |

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |                |                |                |
|--|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                       | <b>FY 2011</b> | <b>FY 2012</b> | <b>FY 2013</b> |
| <b>Local Government</b>                    | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials from the **State Tax Commission, Department of Insurance, Financial Institutions and Professional Registration, Department of Revenue, Cass County and St. Louis County** assume this proposal would have no fiscal impact to their respective agencies.

**Oversight** assumes this proposal would have no fiscal impact on the state or local governments.

| <u>FISCAL IMPACT - State Government</u> | FY 2011<br>(10 Mo.) | FY 2012    | FY 2013    |
|---|---------------------|------------|------------|
|   | <u>\$0</u>          | <u>\$0</u> | <u>\$0</u> |

| <u>FISCAL IMPACT - Local Government</u> | FY 2011<br>(10 Mo.) | FY 2012    | FY 2013    |
|---|---------------------|------------|------------|
|   | <u>\$0</u>          | <u>\$0</u> | <u>\$0</u> |

**FISCAL IMPACT - Small Business**

No direct fiscal impact to small businesses would be expected as a result of this proposal.

**FISCAL DESCRIPTION**

The proposed legislation appears to have no fiscal impact.

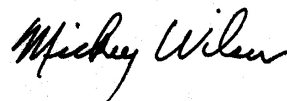
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission  
Department of Insurance, Financial Institutions and Professional Registration  
Department of Revenue  
Cass County  
St. Louis County

**Not Responding:**

**Andrew County**  
**Bates County**  
**Boone County**  
**Callaway County**  
**Dekalb County**  
**Greene County**  
**Jackson County**  
**Jefferson County**  
**Laclede County**  
**New Madrid County**  
**Pemiscot County**  
**Pulaski County**  
**St. Charles County**  
**Taney County**  
**Texas County**  
**Warren County**  
**Webster County**



Mickey Wilson, CPA  
Director  
January 25, 2010