

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4747-01  
Bill No.: Truly Agreed To and Finally Passed SB 1320  
Subject: Banks and Financial Institutions; State Departments; Contracts and Contractors  
Type: Original  
Date: May 7, 2004

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

The following state agencies, colleges, and universities stated this proposal would have no fiscal impact: **Department of Economic Development - Division of Finance and Division of Credit Unions, Department of Public Safety - Missouri Veterans Commission, Department of Elementary and Secondary Education, Department of Revenue - Division of Taxation, Office of State Treasurer, Linn State Technical College, and Truman University.**

Officials from the **Department of Mental Health** stated any fiscal impact of this proposal would be minimal.

Officials from the **Office of State Courts Administrator** stated this proposal would have no fiscal impact on the Courts.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Local Government

FY 2005  
(10 Mo.)

FY 2006

FY 2007

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

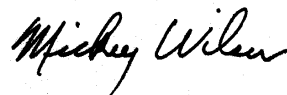
DESCRIPTION

This proposal authorizes the management of any state institution with control of any funds to solicit bids from banks in any year in which the bid is requested. Currently, such bids shall only be solicited in odd-numbered years. The proposal provides that bids may be for a period of one to four years. Banks are authorized to submit bids for a term of up to four years.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Public Safety  
Missouri Veterans Commission  
Department of Elementary and Secondary Education  
Department of Mental Health  
Department of Economic Development  
Division of Finance  
Division of Credit Unions  
Office of State Courts Administrator  
Department of Revenue  
Division of Taxation  
Office of State Treasurer  
Linn State Technical College  
Truman University



Mickey Wilson, CPA  
Director

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