

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 4618-01
Bill No.: SB 1289
Subject: St. Louis Regional Convention and Sports Authority:
Type: Original
Date: March 16, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0 or (Unknown)	\$0 or (Unknown)	\$0 or (Unknown)

FISCAL ANALYSIS

ASSUMPTION

Officials of the **City of St. Louis** assume no fiscal impact.

Oversight assumes fiscal impact to the St. Louis Regional Sports Complex Authority would be the loss of revenue that one luxury suite or luxury box would generate. Oversight tried unsuccessfully to contact Authority officials to obtain what the exact amount of loss of revenue would be. Oversight will show the loss of revenue as \$0 or unknown. **Nothing in this proposal requires the authority to reserve a luxury suite for purposes of marketing the complex.**

Officials of the **St. Louis Regional Sports Complex Authority** did not respond to Oversight's request.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	\$0	\$0	\$0

FISCAL IMPACT - Local Government

FY 2005
 (10 Mo.)

FY 2006

FY 2007

**ST. LOUIS REGIONAL
 CONVENTION AND SPORTS
 COMPLEX AUTHORITY**

Loss of Revenue to St. Louis Regional
 Convention and Sports Complex
 Authority

from use of one luxury suite for purposes
 of the authority.

(Unknown)

(Unknown)

(Unknown)

**ESTIMATED NET EFFECT TO ST.
 LOUIS REGIONAL CONVENTION
 AND SPORTS COMPLEX
 AUTHORITY**

\$0 or
(Unknown)

\$0 or
(Unknown)

\$0 or
(Unknown)

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act adds various provisions that expressly limit the authorities power in certain situations to those expressed in Sections 67.650 to 67.658, RSMo. Further, the act allows the authority to own, lease, or otherwise occupy, at no cost to the authority, a luxury suite, luxury box, or other similar accommodation located at, upon, or within any stadium, facility, or complex owned, leased, or operated by the authority and to accept tickets to any event of any kind at such stadium, facility or complex, subject to certain restrictions expressed within the act.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

LR No. 4618-01
Bill No. SB 1289
Page 4 of 4
March 16, 2004

SOURCES OF INFORMATION

City of St. Louis

NOT RESPONDING

St. Louis Regional Convention and Sports Complex Authority

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
March 16, 2004