

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4496-03
Bill No.: SCS for SB 1227
Subject: Higher Education
Type: Original
Date: April 13, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

In response to a previous version of the proposal, officials from the **Office of Administration, Division of Accounting**, assumed the proposal would authorize the issuance of bonds by the Health and Education Finance Authority and would have no impact on their organization.

In response to a previous version of the proposal, officials from the **Office of Administration, Division of Budget and Planning, and Division of Design and Construction**, assumed the proposal would have no impact on their organizations.

In response to a previous version of the proposal, officials from the **University of Missouri** assumed the proposal would have no impact on their organization and positive economic impact on the regional economy.

In response to a previous version of the proposal, officials from the **Department of Higher Education** assumed the proposal would have no impact on their organization.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

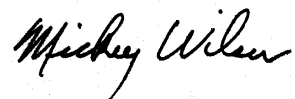
DESCRIPTION

This proposal would provide an authorization for the sale of Missouri Health and Educational Facilities Act bonds for construction projects on several Missouri public university campuses.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

University of Missouri
Department of Higher Education
Office of Administration
 Division of Accounting
 Division of Budget and planning
 Division of Design and Construction



Mickey Wilson, CPA
Director
April 13, 2004