

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4078-02
Bill No.: Truly Agreed To And Finally Passed SB 1107
Subject: Easements and Conveyances; Governor & Lt. Governor
Type: Original
Date: May 19, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration (COA) - Division of Budget and Planning** and **Office of the Governor** assume the proposal will have no fiscal impact on their organizations.

Officials from the **Office of Attorney General** assume any potential costs arising from this proposal can be absorbed within existing resources.

Officials from the **COA - Division of Design and Construction (D&C)** state no direct fiscal impact on the D&C should result from this proposal. However, the loss of revenue to the State from the sale of this property is unknown.

Officials from the **Department of Mental Health (DMH)** state an appraisal has not been completed on the Woodson Academy. Therefore, the DMH is unsure of the value of this property. Due to the historical preservation of this building, commercial use is limited.

Oversight assumes any loss resulting from the transfer of the Woodson Academy property to the St. Joseph School District at a reduced value, would be offset by reductions in administrative, repair, maintenance and other unknown costs.

ASSUMPTION (continued)

Officials from the **St. Joseph School District** did not respond to our request for a statement of fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal conveys the Woodson Academy to the St. Joseph School District.

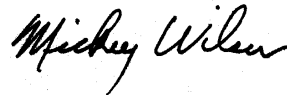
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of Attorney General
Office of Administration -
 Division of Budget and Planning
 Division of Design and Construction
Office of the Governor
Department of Mental Health

NOT RESPONDING: St. Joseph School District

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
May 19, 2004