

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3991-02
Bill No.: Perfected SCS for SB 1075
Subject: Easements and Conveyances; Governor; Administration, Office of
Type: Original
Date: February 26, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
General Revenue Fund	Unknown	Unknown	Unknown
Total Estimated Net Effect on General Revenue Fund	Unknown	Unknown	Unknown

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTIONS

Officials from the **Office of the Governor** assume this proposal would have no impact on their organization.

Officials from **Office of Administration, Division of Design and Construction** assume the proposal would have no impact on their organization.

In response to a previous version of the proposal, officials from the **Office of the Attorney General** stated the requirements of the proposal could be absorbed with existing resources.

Officials from the **Department of Mental Health** assume the proposal would have an unknown impact on the state General Revenue Fund and on local governments.

Officials from the **City of St. Louis** did not respond to our request for information.

ASSUMPTIONS (continued)

Oversight assumes the property would be conveyed at or near market value and that the expenses of selling the property would be insignificant. The length of time to market the property could be substantial, however. Oversight has shown unknown revenue for FY 2005, FY 2006, and FY 2007 although there would be only one sale. Oversight assumes there would also be a minimal reduction in maintenance and utility cost if the property is sold. Any local impact would depend on the ultimate purchaser of the property.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
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GENERAL REVENUE FUND

<u>Revenue</u> - sales proceeds	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
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**ESTIMATED NET EFFECT ON
GENERAL REVENUE FUND**

<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
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<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the Commissioner of Administration to conduct a public sale of the former Midtown Habilitation Center in the City of St. Louis. The Governor would be authorized to convey the property in a form to be approved by the Attorney General.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

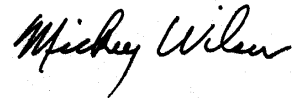
SOURCES OF INFORMATION

L.R. No. 3991-02
Bill No. Perfected SCS for SB 1075
Page 4 of 4
February 26, 2004

Office of the Governor
Office of the Attorney General
Office of Administration
Division of Design and Construction
Department of Mental Health

NOT RESPONDING

City of St. Louis

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 26, 2004