# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 3891-01

Bill No.: Truly Agreed to and Finally Passed SB 1055

Subject: Retirement Systems and Benefits - General Law Enforcement Officers and

Agencies; Kansas City

Type: Original Date: May 17, 2004

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
<b>Total Estimated</b>				
Net Effect on				
General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on All State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
<b>Local Government</b>	\$0	\$0	\$0	

## **FISCAL ANALYSIS**

# **ASSUMPTION**

Officials from the Police Retirement System of Kansas City, City of Kansas City and Local Government Employees Retirement System assume the proposed legislation will not fiscally impact their organization.

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u>\$0</u>
	(10 1/10.)		
1 ISEAL IVII ACT - State Government	(10 Mo.)	1 1 2000	1 1 2007

FY 2005

FY 2006

FY 2007

FISCAL IMPACT - State Government

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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### **DESCRIPTION**

This act allows any member of the Civilian Employees' Retirement System of the Police Department of Kansas City who was retired on or before August 28, 2003, and is receiving retirement benefits from the Civilian Employees' Retirement System of the Police Department of Kansas City to be appointed a special consultant on the problems of retirement, aging, and other matters, for the remainder of such member's life. Upon such members' death there shall be paid a funeral benefit of one thousand dollars in addition to all other benefits.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### **SOURCES OF INFORMATION**

Joint Commission on Public Employee Retirement Kansas City Police Retirement System City of Kansas City Local Government Employee Retirement System

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Mickey Wilson, CPA Director May 17, 2004