

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3848-02  
Bill No.: SB 1136  
Subject: Governor & Lt. Governor; Administration, Office of; Easements and  
Conveyances  
Type: Original  
Date: February 10, 2004

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>
General Revenue Fund	(\$64,000)	(\$64,000)	(\$64,000)
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>(\$64,000)</b>	<b>(\$64,000)</b>	<b>(\$64,000)</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials from the **Office of the Attorney General** and the **Office of the Governor** assume this proposal would have no impact on their organizations.

Officials from the **Office of Administration, Division of Design and Construction**, assume this proposal would have no impact on their organization; however, if the property is transferred to an organization other than a state agency at less than fair market value, there may be an impact on state government due to the loss of the potential market value of the property.

Officials from the **Department of Corrections** (DOC) assume the state would lose the potential market value of the property if the property is transferred without consideration. In addition, the current \$64,000 annual rental of the land for farming would be lost on transfer of the land.

**Oversight** assumes the property would be transferred or conveyed at or near fair market value.

#### ASSUMPTIONS (continued)

Officials from **Cole County** and the **City of Jefferson City** did not respond to our request for information.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
<b>GENERAL REVENUE FUND</b>			
Revenue Reduction - DOC			
Rental	<u>(\$64,000)</u>	<u>(\$64,000)</u>	<u>(\$64,000)</u>
<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>	<b><u>(\$64,000)</u></b>	<b><u>(\$64,000)</u></b>	<b><u>(\$64,000)</u></b>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2005 (10 Mo.)	 FY 2006	 FY 2007
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would allow the Governor to sell or convey certain land in Cole County at a public offering or to transfer that land to other government agencies without a public auction.

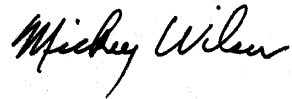
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Attorney General  
Department of Corrections  
Office of the Governor  
Office of Administration  
Division of Design and Construction

NOT RESPONDING

**Cole County**  
**City of Jefferson City**

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Director  
February 10, 2004