

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3734-03
Bill No.: SCS for SJR 41
Subject: Constitutional Amendments: Appropriations
Type: Original
Date: March 12, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
General Revenue	(\$36,840)	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	(\$36,840)	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** and **Office of Administration, Division of Budget and Planning** stated that the proposal would have no fiscal impact on their organizations.

Secretary of State (SOS) officials stated that statewide newspaper publication of constitutional amendments costs approximately \$1,228 per column inch per publication. They estimated this proposal would require 10 column inches including title header and certification paragraph, for three required publications. $((\$1228 \times 3 = \$3,684) \times 10 = \$36,840)$.

Oversight assumes the referendum called for in this proposal would be held in November 2004.

<u>FISCAL IMPACT - State Government</u>	FY 2005	FY 2006	FY 2007
---	---------	---------	---------

GENERAL REVENUE FUND

Cost to Secretary of State

Newspaper Advertisements	(<u>\$36,840</u>)	<u>\$0</u>	<u>\$0</u>
--------------------------	---------------------	------------	------------

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	(<u>\$36,840</u>)	<u>\$0</u>	<u>\$0</u>
---	--------------------------	-------------------	-------------------

FISCAL IMPACT - Local Government

FY 2005
(10 Mo.)

FY 2006

FY 2007

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

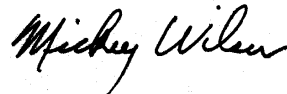
DESCRIPTION

This proposal would submit to the voters a constitutional amendment requiring the Governor to prepare a balanced budget without recommendations for additional revenues requiring either voter or legislative approval.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Office of the Governor
Office of the Secretary of State
Office of Administration - Division of Budget and Planning



Mickey Wilson, CPA
Director
March 12, 2004