

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: #3553-01  
Bill No.: SB 984  
Subject: Creating Statutory Liens for Agriculture Production  
Type: Corrected  
Date: April 21, 2004  
# To correct the fiscal note number.

---

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials with the **Office of State Courts Administrator, Secretary of State's Office, Department of Natural Resources, Department of Transportation and Department of Conservation** assume no fiscal impact to their agencies.

Officials with the **Department of Agriculture** did not respond.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### DESCRIPTION

This act states that suppliers furnishing a crop production input, petroleum product, and/or feed have a lien for that product. The lien shall attach to all crops and proceeds which are produced utilizing the production input and all livestock consuming the feed. The liens established herein shall not apply to the portion of the crops and/or livestock that have been completely paid for by the producer. Perfection of the lien shall come from filing with the Missouri Secretary of State a uniform commercial code financing statement. A supplier may notify a lender of a lien by delivery of a lien-notification statement addressed to the lender; such delivery shall be by certified mail or another method evidencing receipt. This act establishes the priority of a lien over a security interest only in cases where such lien has been perfected, the order of priority is also laid out in this act. This act also lays out enforcement procedures for lien holders.

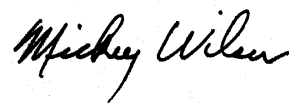
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

Office of State Courts Administrator  
Department of Natural Resources  
Department of Transportation  
Secretary of State's Office  
Department of Conservation

### NOT RESPONDING

Department of Agriculture



Mickey Wilson, CPA

L.R. No. 3553-01  
Bill No. SB 984  
Page 4 of 4  
April 21, 2004

Director  
April 21, 2004

VL:LR:OD (12/02)