COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3155-01 <u>Bill No.</u>: SB 967

Subject: Education, Higher; Nurses; Hospitals

<u>Type</u>: Original

<u>Date</u>: January 29, 2004

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on Otherl State Funds | \$0 | \$0 | \$0 | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | |
|-------------------------------------|---------|---------|---------|--|
| FUND AFFECTED | FY 2005 | FY 2006 | FY 2007 | |
| Local Government | \$0 | \$0 | \$0 | |

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Health and Senior Services**, the **University of Missouri**, and the **Department of Economic Development**, **Division of Professional Registration**, assume this proposal would have no fiscal impact on their organization.

Officials from the **Department of Higher Education** assumed the proposal would have an unknown impact on the state General Revenue Fund and on scholarship funds due to the expansion of eligible educational institutions.

Officials from Lincoln University did not respond to our request for information.

| | \$0 | \$0 | \$0 |
|----------------------------------|---------------------|------------|---------|
| FISCAL IMPACT - State Government | FY 2005 (10 Mo.) | FY 2006 | FY 2007 |

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| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
|----------------------------------|---------------------|------------|------------|
| FISCAL IMPACT - Local Government | FY 2005 (10 Mo.) | FY 2006 | FY 2007 |

FISCAL IMPACT - Small Business

This proposal could have an impact on small businesses involved in educational services.

DESCRIPTION

This proposal would alter definitions concerning Charles Gallagher Financial Awards and the Nursing Student Loan Program. The proposal would include institutions offering associate degrees, and hospitals as statutorily defined.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
Department of Economic Development
Department of Professional Registration
Department of Health and Senior Services
University of Missouri

NOT RESPONDING

Lincoln University

Mickey Wilson, CPA

Mickey Wilen

Director

January 29, 2004