# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### FISCAL NOTE

L.R. No.:1885-01Bill No.:Truly Agreed and Finally Passed SB 577Subject:Property – Real and Personal; Easements and Conveyances; Governor and Lt.<br/>Governor; Administration, Office ofType:Original<br/>Date:Date:April 24, 2003

## FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on				
General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u>				
Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government	\$0	\$0	\$0	

## FISCAL ANALYSIS

### ASSUMPTION

Officials from the **Office of the Governor**, the **City of St. Joseph**, and the **Office of Administration**, **Division of Design and Construction** assume this proposal would have no direct fiscal impact to their organizations.

Officials from the **Office of the Attorney General** assume that any costs associated with the proposal could be met from existing resources.

**Oversight** assumes the conveyance of title would be at the fair market value of the property and has shown no fiscal impact to the state or the city.

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FISCAL IMPACT - State Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### DESCRIPTION

This proposal would authorize the conveyance of an easement in the form of a right of way in the City of St. Joseph.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Office of the Governor Office of Administration Division of Design and Construction City of St. Joseph Office of the Attorney General

Mickey Wilson, CPA

Director

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