COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1626-02 <u>Bill No.</u>: SB 654

<u>Subject</u>: Business and Commerce; Contracts and Contractors; Environmental Protection;

Agriculture Dept. Weights and Measures

<u>Type</u>: Original

<u>Date</u>: March 26, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 1626-02 Bill No. SB 654 Page 2 of 3 March 26, 2003

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Agriculture**, **Department of Health and Senior Services**, **Department of Transportation and Department of Natural Resources** assume no fiscal impact to their agency.

FISCAL IMPACT - State Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

L.R. No. 1626-02 Bill No. SB 654 Page 3 of 3 March 26, 2003

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act requires contractors and companies who repair, remove, and close petroleum liquid storage systems to have on file with the Division of Weights and Measures in the Department of Agriculture documentation regarding insurance and proof of being able to be bonded.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Department of Transportation
Department of Natural Resources
Department of Health and Senior Services

Mickey Wilson, CPA

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Director

March 26, 2003