

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 1564-01
Bill No.: Perfected SB 590
Subject: Senior Citizens: Sales Tax
Type: Original
Date: April 1, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue** assume no fiscal impact.

Officials of the **Department of Health- Senior Services** assume there would be no fiscal impact to their department, or programs.

Oversight assume this proposal would increase the maximum levy that could be levied for providing Senior Services from the existing 5 cents to 10 cents per \$100 of assessed value. Oversight assumes that counties or certain cities governing bodies would need to seek voter approval to increase the local tax levy from the existing 5 cents to 10 cents per \$100 of assessed valuation. Oversight assumes this proposal does not require governing bodies to seek an increase in the Senior Citizen Services Tax, therefore, Oversight assumes no fiscal impact to local governments. Voter approval would be required before fiscal impact would be realized.

City of St. Louis and St. Louis County officials did not respond.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

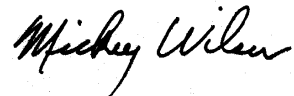
DESCRIPTION

This act enables the governing body of any county or the city of St. Louis to submit a ballot to the voters to increase the existing tax for the Senior Citizens' Services Fund from five cents to ten cents per one hundred dollars assessed valuation.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Health and Senior Services



Mickey Wilson, CPA
Director
April 1, 2003

LR No. 1564-01
Bill No. Perfected SB 590
Page 4 of 3
April 1, 2003

RWB:LR:OD (12/02)