COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>LR No.</u>: 1058-01

Bill No.: Truly Agreed to and Finally Passed SB 383
Subject: County Recorder of Deeds: Documents

Type: Original Date: May 29, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials of the Callaway County Recorder of Deeds Office assume no fiscal impact.

FISCAL IMPACT - State Government	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

RWB:LR:OD (12/02)

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DESCRIPTION

The act removes the requirement that certain recorded documents must be proven and acknowledged "according to law".

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Callaway County Recorder of Deeds

NOT RESPONDING

Boone County Marion County Franklin County Johnson County Warren County Taney County

Mickey Wilson, CPA

Mickey Wilen

Director

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