

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0982-04
Bill No.: Truly Agreed to and Finally Passed SCS for SB 239
Subject: Property - Real and Personal; Easements and Conveyances; Governor and Lt. Governor; Office of Administration.
Type: Original
Date: April 18, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
General Revenue	\$0 or more than \$99,989		
Total Estimated Net Effect on General Revenue Fund	\$0 OR MORE THAN \$99,989	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
None			
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Design and Construction** and the **Office of the Adjutant General** each assume this proposal would not fiscally impact their respective agencies.

Officials from the **Office of the Attorney General** assume that any potential costs arising from this proposal could be absorbed with existing resources.

Officials from the **Sedalia School District Foundation** did not respond to our request for fiscal impact.

Oversight notes that the property must be sold for a minimum of \$99,990 or the property will be conveyed to the Sedalia School District Foundation for \$1. Oversight assumes the Commissioner of Administration will receive proceeds from the sale or conveyance commensurate with the property's value in FY 2004. Oversight has reflected the proceeds of the sale / conveyance as either \$0 or more than \$99,989 since a bid must be at least \$99,990 to qualify for the sale of the property and since the property will be conveyed if a qualified bid is not received. The state will be disposing of the National Guard Armory from its general fixed assets.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
GENERAL REVENUE			
<u>Income</u> - proceeds from conveyance or sale of the National Guard Armory in Sedalia	\$0 or more <u>than \$99,989</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND	<u>\$0 OR MORE THAN \$99,989</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal authorizes the Governor to convey the National Guard Armory in Sedalia to the Sedalia School District Foundation if a bid of at least \$99,990 is not received by the Office of Administration within six months of opening of the public sale. If no bid is received, consideration for the conveyance to the Sedalia School District shall be one dollar.

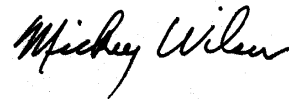
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of Administration - Design and Construction
Office of the Adjutant General
Office of the Attorney General

NOT RESPONDING: Sedalia School District Foundation



MICKEY WILSON, CPA
DIRECTOR
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