COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>LR No.</u>: 0423-03 <u>Bill No.</u>: SB 564

Subject: St. Louis: International Airport

<u>Type</u>: Original

<u>Date</u>: March 17, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government	\$0	\$0	(\$420)	

^{*} This proposal has an effective date of January 1, 2006.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Missouri Department of Transportation** assume there would be no fiscal impact .

Officials of the **City of St. Louis** in consultation with airport officials stated that there are currently 17 members of the airport authority. Officials assume that this proposal would require 19 members for an increase of 2 members. Officials stated that the members meet once per month or 12 times annually. Each member receives \$35 per meeting. Therefore, this proposal would cost the airport authority an additional \$840 annually. Officials assume this proposal only changes the membership of the authority and the way that they are appointed. Officials assume there would be no financial or taxing authority changes and expect no changes or fiscal impact to the City of St. Louis

FISCAL IMPACT - State Government FY 2004 FY 2005 FY 2006 (6Mo.)

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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2004	FY 2005	FY 2006 (6Mo.)
ST. LOUIS METROPOLITAN AIRPORT AUTHORITY			
<u>Cost</u> to St. Louis Metropolitan Airport Authority			
Board Members Compensation	\$0	\$0	(\$420)
<u>Total</u> Net Effect to Local Government	<u>\$0</u>	<u>\$0</u>	<u>(\$420)*</u>

^{*} This proposal has an effective date of January 1, 2006

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act re-establishes the Missouri-St. Louis Metropolitan Airport Authority. The new airport authority would assume the governance of Lambert-St. Louis International Airport. Nothing in the bill would change ownership or financial accountability of the airport. The financial and accounting functions would remain with the City of St. Louis and any profit from the operation of the airport would also flow to the City.

The Governor would appoint the members of the authority upon recommendations from the local chief executives. Members would require the advice and consent of the Senate. Members would be as follows: ten from the City of St. Louis, five from St. Louis County, two from St. Charles County, one from Jefferson County and one additional member may be chosen by the chair from another state. The members of the authority would annually elect their chair on a biennial basis. Members would serve staggered terms of four years. The act also removes the restriction against members of the authority being employed in the aeronautics industry.

This act has an effective date of January 1, 2006.

RWB:LR:OD (12/02)

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This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

City of St. Louis

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March 17, 2003

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