

SENATE SUBSTITUTE

FOR

SENATE COMMITTEE SUBSTITUTE

FOR

SENATE JOINT RESOLUTION NO. 111

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 22 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to taxation of property.

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*Be it resolved by the Senate, the House of Representatives concurring therein:*

That at the next general election to be held in the  
2 state of Missouri, on Tuesday next following the first Monday  
3 in November, 2026, or at a special election to be called by  
4 the governor for that purpose, there is hereby submitted to  
5 the qualified voters of this state, for adoption or  
6 rejection, the following amendment to article X of the  
7 Constitution of the state of Missouri:

Section A. Section 22, article X, Constitution of  
2 Missouri, is repealed and one new section adopted in lieu  
3 thereof, to be known as section 22, to read as follows:

Section 22. [(a)] 1. Counties and other political  
2 subdivisions are hereby prohibited from levying any tax,  
3 license or fees, not authorized by law, charter or self-  
4 enforcing provisions of the constitution when this section  
5 is adopted or from increasing the current levy of an  
6 existing tax, license, or fees, above that current levy  
7 authorized by law or charter when this section is adopted  
8 without the approval of the required majority of the  
9 qualified voters of that county or other political  
10 subdivision voting thereon.

11           2. If the definition of the base of an existing tax,  
12 license or fees, is broadened, the maximum authorized  
13 current levy of taxation on the new base in each county or  
14 other political subdivision shall be reduced to yield the  
15 same estimated gross revenue as on the prior base.

16           3. (1) Prior to January first of the calendar year  
17 immediately following the adoption of this section, if the  
18 assessed valuation of property as finally equalized,  
19 excluding the value of new construction and improvements,  
20 increases by a larger percentage than the increase in the  
21 general price level from the previous year, the maximum  
22 authorized current levy applied thereto in each county or  
23 other political subdivision shall be reduced to yield the  
24 same gross revenue from existing property, adjusted for  
25 changes in the general price level, as could have been  
26 collected at the existing authorized levy on the prior  
27 assessed value.

28           [(b) The limitations of this section shall not apply  
29 to taxes imposed for the payment of principal and interest  
30 on bonds or other evidence of indebtedness or for the  
31 payment of assessments on contract obligations in  
32 anticipation of which bonds are issued which were authorized  
33 prior to the effective date of this section.]

34           (2) (a) Beginning on January first of the calendar  
35 year immediately following the adoption of this section, if  
36 the assessed valuation of a subclass of real property  
37 classified under section 4(b) of this article as finally  
38 equalized in a given year increases by any percentage over  
39 the previous year, the maximum authorized current levy  
40 applied to such subclass in each county or other political  
41 subdivision shall be reduced to yield the same gross revenue  
42 from existing real property in such subclass as could have

43 been collected at the existing authorized levy on the prior  
44 assessed value of such subclass.

45 (b) If a county's or other political subdivision's  
46 assessed valuation of real property increases as described  
47 in paragraph (a) of this subdivision, such county or other  
48 political subdivision may adjust the reduction in the  
49 maximum authorized current levy required under paragraph (a)  
50 of this subdivision to account for changes in the general  
51 price level as provided by general law.

52 (c) Notwithstanding any provision of law to the  
53 contrary, for the purposes of calculating property tax  
54 levies pursuant to this section, the total assessed  
55 valuation of a taxing jurisdiction shall include all  
56 personal property as well as the value of new construction  
57 and improvements made to real property.