

SENATE AMENDMENT NO. _____

Offered by _____ Of _____

Amend SS/SCS/Senate Bill No. 1029, Page 8, Section 67.5420, Line 61,

2 by inserting after all of said line the following:

3 "160.427. 1. For purposes of this section, "financial
 4 ledger" means a searchable, machine-readable, publicly
 5 accessible database maintained by a charter school that:

6 (1) Sets forth all financial transactions conducted
 7 with charter school funds;

8 (2) Is available without login credentials,
 9 registration, or fees;

10 (3) Is downloadable and exportable in formats
 11 including, but not limited to, comma-separated values (CSV)
 12 format and Microsoft Excel format;

13 (4) Records all transactions using Missouri financial
 14 accounting manual classification categories, as applicable;
 15 and

16 (5) Includes the following minimum required data
 17 fields for each financial transaction, and is searchable and
 18 filterable by such fields, at minimum:

19 (a) Transaction date;

20 (b) Transaction amount;

21 (c) Revenue or expenditure designation;

22 (d) Fund code;

23 (e) Function code;

24 (f) Object code;

25 (g) Vendor or payee name; and

26 (h) Description or memo field.

27 2. Notwithstanding any provision of law to the
28 contrary, each charter school shall maintain a financial
29 ledger on its publicly accessible website. The homepage of
30 each charter school's website shall include a direct link to
31 the financial ledger of the charter school. The link shall
32 make the financial ledger accessible within one click, shall
33 be clearly labeled as a link to the charter school's
34 financial ledger, and shall be functional and mobile-
35 responsive. The department of elementary and secondary
36 education may provide standardized language or icons that
37 charter schools may use for the purpose of ensuring
38 compliance with this subsection.

39 3. A charter school's financial ledger shall be
40 updated at least monthly. Details of each calendar month's
41 financial transactions shall be posted no later than forty-
42 five days after the close of that calendar month.

43 4. For historical record keeping purposes, a charter
44 school shall maintain complete financial ledger data on its
45 publicly accessible website for no fewer than five prior
46 fiscal years.

47 5. A charter school may redact protected personal
48 information on the financial ledger only to the extent
49 required by applicable law. Vendor names, amounts, and
50 accounting codes shall not be redacted. Payroll data may be
51 presented in aggregated form where disclosure of individual
52 information is restricted.

53 6. Debt obligations shall be posted in a separate
54 section of the financial ledger, with disclosure of the
55 following information, as applicable:

56 (1) Outstanding debt balances;

57 (2) Issuance dates;

58 (3) Repayment schedules;

59 (4) Annual debt service amounts; and
60 (5) Debt service as a percentage of total expenditures.

61 7. The department may provide or approve standardized
62 templates or platforms a charter school may use to comply
63 with the provisions of this section. A charter school may
64 use a third-party template or platform that is approved by
65 the department.

66 8. The department may provide guidance to assist
67 charter schools in complying with the provisions of this
68 section. Such guidance may include:

69 (1) High-level expenditure summaries by classification
70 category under the Missouri financial accounting manual;

71 (2) Standardized definitions of terms to be used in
72 the financial ledger; and

73 (3) Clear explanations of methodology and limitations
74 applicable to the compilation and presentation of financial
75 ledger data.

76 9. Charter schools shall annually certify compliance
77 with this section to the department. The department shall
78 promulgate rules establishing procedures and timelines for
79 charter schools to certify compliance.

80 10. If the department finds that any charter school
81 has violated a provision of this section, the department may
82 withhold state aid to which the charter school is entitled
83 under this chapter until the charter school proves to the
84 satisfaction of the department that the charter school is no
85 longer in violation of this section.

86 11. The department shall establish a process for
87 members of the public to file complaints with the department
88 if they believe a charter school has violated any provision
89 of this section. The department may establish a public
90 compliance dashboard on the department's website to enable
91 members of the public to check whether a particular charter

92 school is certified as in compliance with the provisions of
93 this section.

94 12. The department of elementary and secondary
95 education shall promulgate rules to implement the provisions
96 of this section. Any rule or portion of a rule, as that
97 term is defined in section 536.010, that is created under
98 the authority delegated in this section shall become
99 effective only if it complies with and is subject to all of
100 the provisions of chapter 536 and, if applicable, section
101 536.028. This section and chapter 536 are nonseverable and
102 if any of the powers vested with the general assembly
103 pursuant to chapter 536 to review, to delay the effective
104 date, or to disapprove and annul a rule are subsequently
105 held unconstitutional, then the grant of rulemaking
106 authority and any rule proposed or adopted after August 28,
107 2026, shall be invalid and void."; and

108 Further amend said bill, page 13, section 162.821, line
109 46, by inserting immediately after "district" the following:
110 "or charter school"; and further amend line 47, by inserting
111 immediately after "district" the following: "or charter
112 school"; and

113 Further amend the title and enacting clause accordingly.