

FIRST REGULAR SESSION
[P E R F E C T E D]
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 170
90TH GENERAL ASSEMBLY

Reported from the Committee on Insurance and Housing, February 22, 1999, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

Senate Committee Substitute adopted March 3, 1999.

Taken up March 3, 1999. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

S0654.03P

AN ACT

To repeal section 448.3-106, RSMo 1994, relating to condominium property, and to enact in lieu thereof one new section relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 448.3-106, RSMo 1994, is repealed and one new section enacted in lieu thereof, to be known as section 448.3-106, to read as follows:

448.3-106. 1. The bylaws of the association shall provide for:

(1) The number of members of the executive board and the titles of the officers of the association;

(2) Election by the executive board of a president, treasurer, secretary, and any other officers of the association the bylaws specify;

(3) The qualifications, powers and duties, terms of office, and manner of electing and removing executive board members and officers and filling vacancies;

(4) Which, if any, of its powers the executive board or officers may delegate to other persons or to a managing agent; **and**

(5) Which of its officers may prepare, execute, certify, and record amendments to the declaration on behalf of the association[; and

(6) The method of amending the bylaws].

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

2. The bylaws of a condominium association may be amended by a majority of the unit owners of units to which the votes in the association are allocated.

3. Subject to the provisions of the declaration, the bylaws may provide for any other matters the association deems necessary and appropriate.

✓

Unofficial

Bill

Copy