FIRST REGULAR SESSION

SENATE BILL NO. 290

90TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOUSE.

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TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 173, RSMo, by adding thereto one new section relating to the enrollment incentive fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 173, RSMo, is amended by adding thereto one new section, to be known as section 173.091, to read as follows:

- 173.091. 1. For fiscal year 1999-2000 and thereafter, any amount of total funds appropriated to public institutions of higher education appropriated in excess of the amount appropriated to such institutions for fiscal year 1998-99 shall be placed to the credit of the "Enrollment Incentive Fund" which is hereby created in the state treasury.
- 2. For fiscal year 1999-2000 and thereafter, the total amount of funds appropriated to the enrollment incentive fund shall be distributed to each of the public institutions of higher education in this state in the same proportion as the full-time equivalent number of newly-enrolled in-state students at the institution bears to the total full-time equivalent number of newly-enrolled in-state students in all public institutions of higher education in this state. As used in this section, "in-state students" shall include only Missouri resident students with at least one prior year of secondary education in Missouri in a public, private, parochial, parish or home school. As used in this section, "newly-enrolled" means having enrolled at that institution for the first time during that fiscal year.

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