

FIRST REGULAR SESSION

SENATE BILL NO. 277

90TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUSSELL.

Read 1st time January 14, 1999, and 1,000 copies ordered printed.

L1134.011

TERRY L. SPIELER, Secretary.

AN ACT

To repeal sections 253.081 and 253.090, RSMo 1994, relating to certain state park funds, and to enact in lieu thereof one new section relating to the same subject, with an effective date.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 253.081 and 253.090, RSMo 1994, are repealed and one new section enacted in lieu thereof, to be known as section 253.090, to read as follows:

253.090. 1. All revenue derived from privileges, conveniences, contracts or otherwise, [and] all moneys received by gifts, bequests or contributions or from county or municipal sources **and all moneys received from the operation of concessions, projects or facilities and from resale items** shall be paid into the state treasury to the credit of the "State Park Earnings Fund", which is hereby created. In the event any state park or any part thereof is taken under the power of eminent domain by the federal government the moneys paid for the taking shall be deposited in the state park earnings fund. The fund shall be used solely for the payment of the expenditures of the department of natural resources in the administration of this law, except that in any fiscal year the department may expend a sum not to exceed fifty percent of the preceding fiscal year's deposits to the state park earnings fund for the purpose of:

- (1) Paying the principal and interest of revenue bonds issued;
- (2) Providing an interest and sinking fund;
- (3) Providing a reasonable reserve fund;
- (4) Providing a reasonable fund for depreciation; and

(5) Paying for feasibility reports necessary for the issuing of revenue bonds. 2. A good and sufficient bond conditioned upon the faithful performance of the contract and compliance with

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

this law shall be required of all contractors.

3. Any person who contracts [under] **pursuant to** this section with the state shall keep true and accurate records of his **or her** receipts and disbursements arising out of the performance of the contract and shall permit the department of natural resources and the state auditor to audit [same] **such records**.

[253.081. 1. For the purpose of operating these concessions, projects or facilities, there is created the "State Park Revolving Fund" to be administered by the director of state parks. All expenses incurred in the operation of the concessions, projects or facilities shall be paid for out of, and all moneys received from their operation shall be deposited in, the state park revolving fund.

2. The department shall ascertain and determine on the first day of each month from the books, records and accounts kept showing the operation of the concessions, projects and facilities what part of the receipts are net earnings or profits of the operation and the amount so determined shall be deposited monthly to the credit of the state park earnings fund.]

Section B. Section A of this act shall become effective on July 1, 2000.

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Bill

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