

SECOND REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 626

89TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS MATHEWSON, LYBYER AND JOHNSON.

Pre-filed December 23, 1997, and 1,000 copies ordered printed.

Read 2nd time January 13, 1998, and referred to the Committee on Agriculture, Conservation, Parks and Tourism.

Reported from the Committee February 2, 1998, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up February 10, 1998. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

S2746.01P

AN ACT

Chapter 407, RSMo, is amended by adding thereto one new section relating to certain farm and industrial equipment dealers and manufacturers.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 407, RSMo, is amended by adding thereto one new section, to be known as section 407.307, to read as follows:

407.307. 1. The provisions of this section shall apply to:

- (1) Farm implement dealerships, as provided in sections 407.838 to 407.880;**
- (2) Industrial maintenance and construction power equipment dealerships, as provided in sections 407.750 to 407.757; and**
- (3) Outdoor power equipment dealerships, as provided in sections 407.890 to 407.898.**

2. A manufacturer, wholesaler or distributor shall have ninety days in which to consider and make a determination on a request by a dealer/retailer to sell or transfer any portion of his or her business ownership to another party or to enter into an agreement to operate the dealership with another party. The dealer/retailer's request shall include the reasonable financial information, personal background, character references and work histories as required by the manufacturer to render such a determination. In the event the manufacturer or distributor determines that the request is not acceptable, the manufacturer or distributor shall provide the

dealer/retailer with a written notice of its determination with the stated reasons for nonacceptance.

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