

SECOND REGULAR SESSION

SENATE BILL NO. 472

89TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS WIGGINS, KLARICH, SCOTT, FLOTRON, KINDER AND SCHNEIDER.

Pre-filed December 1, 1997, and 1,000 copies ordered printed.

TERRY L. SPIELER, Secretary.

S2408.01I

AN ACT

To repeal section 143.111, RSMo 1994, relating to taxation, and to enact in lieu thereof two new sections relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 143.111, RSMo 1994, is repealed and two new sections enacted in lieu thereof, to be known as sections 143.111 and 143.122, to read as follows:

143.111. The Missouri taxable income of a resident shall be [his] **the resident's** Missouri adjusted gross income less: (1) either[:] the Missouri standard deduction or the Missouri itemized deduction[,] (2) the Missouri deduction for personal exemptions[,] (3) the Missouri deduction for dependency exemptions[,] (4) the deduction for federal income taxes provided in section 143.171[,] **and, (5) the deduction for tuition, attendance fees, school supplies or transportation costs provided in section 143.122.**

143.122. 1. In addition to the amounts to be subtracted from a resident's federal adjusted gross income to determine the resident's Missouri adjusted gross income under the provisions of section 143.121, there shall be subtracted the amount the taxpayer has paid to others for each dependent in grades nine through twelve, for tuition, attendance fees, school supplies or transportation costs for or on behalf of each dependent in attending a secondary school situated in Missouri, up to a maximum of two thousand five hundred dollars for each dependent.

2. The provisions of this section shall apply to all taxable years beginning on or after January 1, 1999.

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EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.