

SECOND REGULAR SESSION  
[TRULY AGREED TO AND FINALLY PASSED]  
SENATE SUBSTITUTE FOR

# SENATE BILL NO. 1000

103RD GENERAL ASSEMBLY  
2026

4322S.02T

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## AN ACT

To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the division of tourism supplemental revenue fund.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 620.467, RSMo, is repealed and one new  
2 section enacted in lieu thereof, to be known as section 620.467,  
3 to read as follows:

620.467. 1. [The state treasurer shall annually  
2 deposit an amount prescribed in this section out of the  
3 general revenue fund pursuant to section 144.700, in a fund]  
4 **There is** hereby created in the state treasury **a fund**, to be  
5 known as the "Division of Tourism Supplemental Revenue  
6 Fund", **which shall consist of all moneys appropriated to it  
7 by the general assembly, and also any gifts, contributions,  
8 grants, or bequests received from federal, private, or other  
9 sources.** The state treasurer shall administer the fund, and  
10 the moneys in such fund[, except the appropriate percentage  
11 of any refund made of taxes collected under the provisions  
12 of chapter 144,] shall be used solely by the division of  
13 tourism of the department of economic development to carry  
14 out the duties and functions of the division as prescribed  
15 by law. [Moneys deposited in the division of tourism  
16 supplemental revenue fund shall be in addition to a budget

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

17 base in each fiscal year. For fiscal year 1994, such budget  
18 base shall be six million two hundred thousand dollars, and  
19 in each succeeding fiscal year the budget base shall be the  
20 prior fiscal year's general revenue base plus any additional  
21 appropriations made to the division of tourism, including  
22 one hundred percent of the prior fiscal year's deposits made  
23 to the division of tourism supplemental revenue fund  
24 pursuant to this section. The general revenue base shall  
25 decrease by ten percent in each fiscal year following fiscal  
26 year 1994.] Notwithstanding the provisions of section  
27 33.080 to the contrary, moneys in the division of tourism  
28 supplemental revenue fund at the end of any biennium shall  
29 not be deposited to the credit of the general revenue fund.

30 2. [In fiscal years 1995 to 2020, a portion of general  
31 revenue determined pursuant to this subsection shall be  
32 deposited to the credit of the division of tourism  
33 supplemental revenue fund pursuant to subsection 1 of this  
34 section. The director of revenue shall determine the amount  
35 deposited to the credit of the division of tourism  
36 supplemental revenue fund in each fiscal year by computing  
37 the previous year's total appropriation into the division of  
38 tourism supplemental revenue fund and adding to such  
39 appropriation amount the total amount derived from the  
40 retail sale of tourist-oriented goods and services collected  
41 pursuant to the following sales taxes: state sales taxes;  
42 sales taxes collected pursuant to sections 144.010 to  
43 144.430 that are designated as local tax revenue to be  
44 deposited in the school district trust fund pursuant to  
45 section 144.701; sales taxes collected pursuant to Section  
46 43(a) of Article IV of the Missouri Constitution; and sales  
47 taxes collected pursuant to Section 47(a) of Article IV of  
48 the Missouri Constitution. If the increase in such sales

49 taxes derived from the retail sale of tourist-oriented goods  
50 and services in the fiscal year three years prior to the  
51 fiscal year in which each deposit shall be made is at least  
52 three percent over such sales taxes derived from the retail  
53 sale of tourist-oriented goods and services generated in the  
54 fiscal year four years prior to the fiscal year in which  
55 each deposit shall be made, an amount equal to one-half of  
56 such sales taxes generated above a three percent increase  
57 shall be calculated by the director of revenue and the  
58 amount calculated shall be deposited by the state treasurer  
59 to the credit of the division of tourism supplemental  
60 revenue fund.

61 3. Total deposits in the supplemental revenue fund in  
62 any fiscal year pursuant to subsections 1 and 2 of this  
63 section shall not exceed the amount deposited into the  
64 division of tourism supplemental revenue fund in the fiscal  
65 year immediately preceding the current fiscal year by more  
66 than three million dollars.

67 4. As used in this section, "sales of tourism-oriented  
68 goods and services" are those sales by businesses registered  
69 with the department of revenue under the following SIC Codes:

- 70 (1) SIC Code 5811;
- 71 (2) SIC Code 5812;
- 72 (3) SIC Code 5813;
- 73 (4) SIC Code 7010;
- 74 (5) SIC Code 7020;
- 75 (6) SIC Code 7030;
- 76 (7) SIC Code 7033;
- 77 (8) SIC Code 7041;
- 78 (9) SIC Code 7920;
- 79 (10) SIC Code 7940;
- 80 (11) SIC Code 7990;

- 81 (12) SIC Code 7991;  
82 (13) SIC Code 7992;  
83 (14) SIC Code 7996;  
84 (15) SIC Code 7998;  
85 (16) SIC Code 7999; and  
86 (17) SIC Code 8420.

87 5.] Prior to each appropriation from the division of  
88 tourism supplemental revenue fund, the division of tourism  
89 shall present to the **special** committee on tourism[,  
90 recreational and cultural affairs] of the house of  
91 representatives and to the [transportation and tourism]  
92 **economic and workforce development** committee of the senate,  
93 or their successors, a promotional marketing strategy  
94 including, but not limited to, targeted markets, duration of  
95 market plans, ensuing market strategies, and the actual and  
96 estimated investment return, if any, resulting therefrom.

97 [6. This section shall become effective July 1, 1994.  
98 This section shall expire June 30, 2020.]

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