

SECOND REGULAR SESSION

SENATE BILL NO. 994

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR HENDERSON.

4828S.011

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 143.511, RSMo, and to enact in lieu thereof two new sections relating to the filing of income tax returns.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 143.511, RSMo, is repealed and two new
2 sections enacted in lieu thereof, to be known as sections
3 143.511 and 143.512, to read as follows:

143.511. Income tax returns required by [sections
2 143.011 to 143.996] **this chapter** shall be filed on or before
3 the [fifteenth day of the fourth month following the close
4 of the taxpayer's taxable year except where the taxpayer is
5 an exempt organization. Exempt organizations shall have the
6 same due date as set by the Internal Revenue Code of 1986,
7 as amended] **date prescribed by 26 U.S.C. 6072 for the filing
8 of returns for federal tax purposes. If such date is
9 modified for any reason, the date for filing income tax
10 returns required by this chapter shall also be changed to
11 such date.** A person required to make and file a return
12 under [sections 143.011 to 143.996] **this chapter** shall,
13 without assessment, notice, or demand, pay any tax due
14 thereon to the director of revenue on or before the date
15 fixed for filing such return (determined without regard to
16 any extension of time for filing the return). The director
17 of revenue shall prescribe by regulation the place for

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

18 filing any return, declaration, statement, or other document
19 required pursuant to this chapter and for the payment of any
20 tax.

143.512. In the event a taxpayer is denied part or all
2 of a tax credit to which the taxpayer has qualified pursuant
3 to any provision of law due to lack of available funds, and
4 such denial causes a balance-due notice to be generated by
5 the department of revenue or any other redeeming agency, a
6 taxpayer shall not be held liable for any penalty or
7 interest on such balance due, provided the balance is paid
8 or approved payment arrangements have been made within sixty
9 days from the notice of denial. Any payments not timely
10 made pursuant to this section shall be subject to penalty
11 and interest pursuant to this chapter.

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